

USD/INR chart



USDINR Outlook:

- \$ USDINR Fut has support at 62.85 and 62.72/62.62 levels. On the lower side the resistance is seen at 63.02 and 63.15 ranges.

COMMENTARY:

- \$ The benchmark 10-year bond yield ended up 1 basis point at 7.81 percent, retracing from early lows as traders squared off positions ahead of fiscal year end and on expectations of fewer rate cuts.
- \$ The benchmark five-year swap rate and the one-year rate ended down 1 bp each at 7.13 percent and 7.66 percent, respectively
- \$ India's one-day cash rate ended at 6.60/6.65 percent as against three-day cash rate of 6.75/6.80 percent on Friday. (Compiled by Suvashree Dey Choudhury)

PIVOT LEVELS:

Scripts	S4	S3	S2	S1	Crucial	R1	R2	R3	R4
EURINR	65.76	65.93	66.10	66.33	66.57	66.74	66.90	67.14	67.37
GBPINR	92.87	92.95	93.02	93.09	93.16	93.24	93.31	93.38	93.45
JPYINR	51.70	51.79	51.88	51.98	52.07	52.16	52.25	52.35	52.45
USDINR	62.79	62.85	62.91	62.99	63.08	63.14	63.19	63.28	63.37

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